

VIDYA VIKAS MANDAL'S
SHREE DAMODAR COLLEGE OF COMMERCE & ECONOMICS
Margao - Goa

S.Y.BBA (Financial Services), Semester IV, Semester-End Assessment, April 2019
BFS E407 CORPORATE RESTRUCTURING

Duration: 3 Hours

Max. Marks: 60

Instructions:

- *Figures to the right indicate maximum marks.*
- *Question one is compulsory.*
- *Answer any Four from question 2 to question 6.*

Q1. Write a short note on any FIVE of the following:

(5*4=20 marks)

- a. Divestitures
- b. Amalgamation
- c. Takeover
- d. Buyback of shares
- e. Employee Stock Option Plan
- f. Organisational restructuring

Q2.

- a. State any FOUR characteristics of Corporate restructuring. (04 marks)
- b. Explain the types of mergers with the help of an example. (06 marks)

Q3.

- a. State and briefly explain any FOUR advantages of mergers. (04 marks)
- b. State and explain any THREE forms of takeover defence adopted by firms. (06 marks)

Q4.

- a. Write a short on takeover Code in India. (04 marks)
- b. Explain the process of funding mergers and takeovers. (06 marks)

Q5.

- a. Write a short note on External Commercial Borrowings. (04 marks)
- b. Discuss the limitation of corporate restructuring. (06 marks)

Q6.

- a. Write a short note on merger wave in India. (04 marks)
- b. State and explain the motives behind Takeovers. (06 marks)

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Shree Damodar College of Commerce & Economics, Margao- Goa
SY BBA(FS) – Semester IV, Semester End Assessment, April 2019

BFS C401 DIRECT TAXES

Duration: 3 Hours

Max.Marks: 60

Instructions:

- *Figures to the right indicate maximum marks*
- *Answer any Five Questions*
- *Start each new question on a fresh page*

Q.1 A) Katrina furnishes the following information about her stay in India

| <u>A.Y.</u> | <u>DAYS</u> | <u>A.Y.</u> | <u>DAYS</u> | <u>A.Y.</u> | <u>DAYS</u> |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 2007-08 | 30 days | 2011-12 | 75 days | 2015-16 | 62 days |
| 2008-09 | 80 days | 2012-13 | 42 days | 2016-17 | 128 days |
| 2009-10 | 70 days | 2013-14 | 70 days | 2017-18 | 65 days |
| 2010-11 | 168 days | 2014-15 | 180 days | 2018-19 | 110 days |

Determine her Residential status for the Assessment Year 2018-19. **(06)**

- B)** Karan , a Architect by Profession ha gross receipts amounting to Rs. 39,00,000 from his Professional Work . the Machinery used for its business has WDV of Rs. 2,00,000. The machinery is available for depreciation @15%.
The Salary Cost is Rs. 12,65,000 , Office Expenses Rs.72,500 , Other Expenses Rs.16,800.
Compute the profits from Profession, if Karan opts for the Scheme under section 44 ADA. **(06)**

Q.2 A) Dharma Ltd furnishes the following information of its Machineries for the Previous Year 2017-18.

W.D.V. as on 1st April,2017 Rs. 62865,000. on 21st August,2017 new Machinery amounting to Rs. 22,50,000 was purchased. To add to the existing machinery new purchase on 20th March, 2018 was effected which amounted to Rs. 17,63,000 . Part of the Machinery costing Rs. 12,42,500 was sold for Rs. 2,50,000.

Admissible Rate of Depreciation on Machinery is 15%.

Compute the admissible depreciation for A.Y. 2018-19. **(06)**

Q. 2.B) Attempt the following: -

Mrs. Kapoor, covered by the Payment of Gratuity Act, 1972 retires during 2017-18 from RK Productions Ltd, and receives Rs. 85,000/- as gratuity after a service of 39 years 10 months. Her average monthly salary during the last 10 months of service was Rs. 12,200/- .

Determine the taxable gratuity in her case.

(03)

Mr. John, an employee of PVR Ltd, receives Rs. 1,20,000 as leave salary at the time of his retirement on 31-12-2017. Average salary drawn during last 10 months Rs. 7000. Duration of service is 26 years and 4 months, leave taken while in service is 10 months. Leave entitlement as per employer's rules is 1.5 months for each completed year of service.

Calculate the taxable leave salary for A.Y. 2018-19.

(03)

Q.3. A) Mr. Ranveer provides the Following details of his Income for the P.Y. 2017-18.

Basic Salary: Rs. 18,60,000/- P.a.

Dearness Allowance: Rs. 21,000/- p.m.

Transport Allowance: Rs. 700 p.m.

Hostel Allowance: Rs. 250 p.m. per child for Three children

Children Educational Allowance : Rs. 200 P.m. for Three children.

He also owns a Self Occupied House property in Arossim.

The Details are as follows:

Municipal Valuation: Rs. 12,22,000

Fair Rent : Rs. 13,00,000

Standard Rent : Rs. 10,25,000

Following expenses were incurred by him in respect of the House Property:

Repairs : Rs. 32,000

Insurance Charges: Rs. 16,780

Municipal Taxes : Rs. 4,800

He had obtained a Housing Loan amounting to Rs. 22,75,000 on which he regularly pays interest @ 11%.

LIC Premium Paid by Mr. Surendra: Rs. 42,580

Investment in Provident Fund : Rs. 1,20,000

Housing Loan Pricipal Repayment : Rs. 22,890

Compute Total Income and Tax Thereon for the A.Y. 2018-19.

(12)

Q. 4) Ms. Smriti is a Actor by Profession. The following is the analysis of her Receipts and Payments for the Year Ending 31-03-2018.

| RECEIPTS | | AMOUNT(Rs.) | PAYMENTS | | AMOUNT(Rs.) |
|----------|---------------------------|---------------------|----------|---------------------------------|---------------------|
| To | Professional Income | 42,60,000.00 | By | Salaries to Secretary | 2,60,330. |
| " | House Rent for 11 months | 1,72,000.00 | " | Office Rent | 1,22,500. |
| " | Share of Income from Firm | 2,05,680.00 | " | Telephone Expenses | 25,590. |
| " | Agricultural Income | 3,22,500.00 | " | Professional Fees Paid | 75,500. |
| | | | " | Vehicle Expenses | 1,42,500. |
| | | | " | Office Expenses | 17,750. |
| | | | " | Purchase of Car | 8,55,000. |
| | | | " | Personal Expenses | 46,880. |
| | | | " | Income Tax Paid | 1,60,000. |
| | | | " | Donations | 25,000. |
| | | | " | Insurance | 23,280. |
| | | | " | <u>House Property Expenses:</u> | |
| | | | | Municipal Taxes | 7,000. |
| | | | | Repairs | 9,500. |
| | | | | Insurance | 7,800. |
| | | | " | Surplus C/d. | 31,81,550. |
| | | 49,60,180.00 | | | 49,60,180.00 |

ADDITIONAL INFORMATION:

1. Allowable depreciation of Car is 15%.
2. Municipal Value of house property is Rs. 48,000. The house was self occupied as her residence for 2 month.
3. Ms. Smriti incurred expenditure amounting to Rs. 80,000 towards medical treatment of her dependant brother. He was suffering Severe disability. Compute her taxable Income for the year. (12)

Q.5) Mr. Suresh provides his Profit & Loss Account for the year ended 31 st March, 2018.

| PARTICULARS | | AMOUNT(Rs.) | PARTICULARS | | AMOUNT(Rs.) |
|-------------|------------------------|----------------------|-------------|-----------------|-------------------|
| To | Purchases | 5,265,240.00 | By | Sales | 9,642,500 |
| " | Salaries | 126,500.00 | " | Dividend | 17,880 |
| " | Printing & Stationery | 4,250.00 | " | Bank Interest | 16,250 |
| " | Telephone Expenses | 17,880.00 | " | Share from Firm | 335,280 |
| " | Professional Fees Paid | 17,500.00 | | | |
| " | Vehicle Expenses | 32,640.00 | | | |
| " | Office Expenses | 18,900.00 | | | |
| " | Purchase of Furniture | 322,500.00 | | | |
| " | Drawings | 122,300.00 | | | |
| " | Income Tax Paid | 58,000.00 | | | |
| " | Donations | 28,700.00 | | | |
| " | LIC Premium | 22,500.00 | | | |
| " | Net Profit | 39,75,000.00 | | | |
| | | 10,011,910.00 | | | 10,011,910 |

ADDITIONAL INFORMATION:

1. Allowable depreciation of Furniture is 10%.
2. Half of Vehicle expenses are for Personal use.
3. Mr. Suresh was permanently disabled from Birth .
He was suffering 40% disability.

Compute her taxable Income for the year. (12)

Q.6) Write Short Notes on the following: (12)

- i) Transfer
- ii) Long Term Capital Asset
- iii) Resident and Not an ordinary Resident

Q.7) Answer the following:

- 1) Define Capital Asset ? (06)
- 2) Note the Provisions in relation to Leave Salary under Section 10(10AA)? (06)

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Duration: 3 Hours

Max. Marks: 60

- Instructions: 1. All questions are compulsory.
2. Figures to the right indicate maximum marks.
3. Start each question on a fresh page.

Q1. Write short note on ANY FOUR of the following: (3x4= 12 marks)

- a) Sub Brokers.
- b) Merchant Banking.
- c) Pass and Pay Through Securities.
- d) Market Positioning.
- e) Dematerialization.

Q2. A. Explain in detail the various functions of Merchant Banks. (12 marks)

OR

X. Elaborate on the functions of Stock Brokers. (6 marks)

Y. Discuss the role of Merchant Bank in Issue Management? (6 marks)

Q3. A. What is a Depository? Elaborate on the role of Depository in the Secondary Market. (12 marks)

OR

X. Elaborate on the Code of Conduct of Custodians. (6 marks)

Y. Elaborate on the Security Exchange Board of India guidelines for E-broking. (6 marks)

Q4.A. Explain in detail the process of securitization with the help of diagram. (12 marks)

OR

X. Write a note on the Investment Information and Credit Rating Agency of India Limited (ICRA). (6 marks)

Y. Discuss the role of various parties involved in Securitization process. (6 marks)

Q5. A. Write six points of difference between Selling and Marketing. (6 marks)

B. Explain any three pillars of Marketing of Financial Services. (6 marks)

OR

X. What is target marketing? Elaborate on any four target market strategies. (6 marks)

Y. Elaborate on the 7Ps of Marketing Mix. (6 marks)

******The End******

BFS C402:MANAGEMENT ACCOUNTING

Duration: 3 Hours

Max.Marks: 60

Instructions:-

- Figures to the right indicate maximum marks
- Question 1 is compulsory
- Answer any four from Question 2 to Question 6
- Start each new question on a fresh page

Q.1) Answer any FOUR of the following:

(4*5=20)

- Advantages of Management Accounting
- Distinction between Management Accounting and Financial Accounting
- Types of Budgets
- Make or Buy Decision
- Standard Costing

Q.2) From the following forecasts of income and expenditure, prepare a Cash Budget in the books of Union Ltd for a period of three months (April to June) for the year 2017-18.

(10)

| Month 2018 | Sales (Rs) | Purchases (Rs) | Wages (Rs) | Office Expenses (Rs) | Selling Expenses (Rs) |
|---------------|---------------|-------------------|---------------|----------------------------|-----------------------------|
| February | 120000 | 80000 | 8000 | 5000 | 3600 |
| March | 124000 | 76000 | 8400 | 5600 | 4000 |
| April | 130000 | 78000 | 8800 | 5400 | 4400 |
| May | 122000 | 72000 | 9000 | 5600 | 4200 |
| June | 120000 | 76000 | 9000 | 5200 | 3800 |

Additional Information:

- Plant worth Rs. 20,000 purchase in June 25% payable immediately and the remaining in two equal instalments in the subsequent months
- Advance payment of tax payable in January and April Rs 6,000
- Period of credit allowed by suppliers is 2 months and to the customers its 1 month
- Dividend payable Rs.10,000 in the month of June
- Delay in payment of wages and office expenses 1 month and selling expenses ½ month.
- Expected cash balance on 1st April is Rs. 40,000.

Q.3)

(06)

Attempt the following:

A.

| Particulars | Amount (in Rs) |
|-----------------------------|-----------------|
| Selling Price | 20/- Per Unit |
| Variable Manufacturing Cost | 11/- Per unit |
| Variable Selling Cost | 3/- Per Unit |
| Fixed Factory Overhead | 540000 Per Year |
| Fixed Selling Cost | 252000 Per Year |

Calculate:

- Break Even Point in Rs
- Number of units that must be sold to earn a profit of Rs 60000/- per year
- How many units must be sold to earn a net income of 10% of sales

B. Smart link Ltd has furnished the following production/sales mix which they capable of achievement in a factory. (04)

- 6000 units of product 'X' and 2000 units of product 'Y'
- 1000 units of product 'X' and 9000 unit of Product 'Y'

The contribution per unit is Rs 05/- and Rs 09/-.

Fixed cost is Rs 10000

Suggest which product mix would be profitable for the company.

Q.4) Gemini Chemical Industries provides the following information from their records: (10)

| Category of Workers | Standard | | | Actual | | |
|---------------------|-------------|-----------|-------------|-------------|-----------|-------------|
| | Hours | Rate (Rs) | Amount | Hours | Rate (Rs) | Amount |
| Semi Skilled | 1000 | 0.75 | 750 | 1100 | 0.80 | 880 |
| Skilled | 500 | 1.25 | 625 | 400 | 1.20 | 480 |
| Total | 1500 | | 1375 | 1500 | | 1375 |

Calculate for each Category of Worker:

- Labour Cost Variance
- Labour Rate Variance
- Labour efficiency Variance
- Labour Mix Variance

Q.5. For the production of 10,000 units electric automobile irons, the following are the budgeted expenses: (10)

| Particulars | Per Unit |
|-----------------------------------|------------|
| Direct Material | 60 |
| Variable overhead | 25 |
| Selling Expenses (10% Fixed) | 15 |
| Distribution Expenses (20% Fixed) | 05 |
| Total Cost | 105 |

Prepare Flexible budget for the production of 6000 units, 7000units and 8000 units.

Q.6. Company manufactures "Distempers" operates a standing costing system for making 10 units of Distempers, the standard material requirement is: (10)

| Material | Quantity | Rate (Per kg) |
|----------|----------|---------------|
| A | 8 | 6.00 |
| B | 4 | 4.00 |

During April 2017, 1000 units of Distempers were produced. The actual consumption of material is as follows:

| Material | Quantity | Rate (Per kg) |
|----------|----------|---------------|
| A | 750 | 7.00 |
| B | 500 | 5.00 |

Calculate for each Material:

- Material Cost Variance
- Material Price Variance
- Material Usage Variance
- Material Mix Variance

Vidya Vikas Mandal's
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BFS C405: RESEARCH METHODOLOGY

Duration: 3 hours

Maximum Marks: 60

Instructions: 1. All questions are compulsory.

2. Answer each question on a fresh page.

3. Figures to the right indicate maximum marks.

- Q. 1. Write a short note on ANY FOUR from the following: (4*3=12 Marks)
- Deductive Reasoning.
 - Alternative Hypothesis.
 - Indeterminacy Principle.
 - Editing of Data.
 - Presentation considerations for a good report submission.
- Q. 2. A. The key to a successful research lies in designing and execution of its process. (12)
Elaborate on the research process in detail.
- OR**
- X. Explain the types of research on the basis of intent. (08)
Y. Mention the differences between Type I and Type II error. (04)
- Q. 3. A. What is an instrument in research? What are the essentials of a good questionnaire? (12)
X. Explain the drawbacks of primary data. (06)
Y. There exist several disadvantages of telephone interviews. Justify. (04)
- Q. 4. A. Appropriate sampling has paramount importance in quantitative research. (12)
Elaborate on the techniques of sampling.
- OR**
- X. Write a note on sampling and non-sampling errors and biases. (08)
Y. Enumerate the characteristics of a good sample. (04)
- Q. 5. A. Explain the components of a research report. (12)
- OR**
- X. What are the various forms of data representation? (06)
Y. Write a note on data coding with an example. (06)
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BFS C403-STOCK MARKET OPERATIONS

Max.Marks:60

Timing: 3 Hours

Instructions: Questions ONE is compulsory
Answer ANY FOUR from Q2 to Q6.
Start each question on a fresh page
Figures to right indicate maximum marks

Q1) Write a short note on ANY FIVE of the following

(5* 4= 20 Marks)

1. Circuit Filters
2. Off-line Exposure Monitoring
3. Risk in Settlement
4. Credit Derivatives
5. BSE Online Trading (BOLT)
6. SEBI (Intermediaries) Regulation 2008

Q2) A. State and Explain the International Stock Exchanges.

(10mks)

Q3) SEBI plays an important role in Secondary Market. Comment

(10 mks)

Q4) X. What is National Exchange for Automated Trading (NEAT) system? Explain the

Various market Phases of NEAT system.

(06 mks)

Y. Write a short note on Settlement Guarantee Fund (SGF).

(04 mks)

Q5) A. Explain the steps in the Process of Trading of Securities in Stock Market. (08mks)

B. Write a short note on Investor Protection Fund.(IPF)

(02 Mks)

Q6) State and Explain different types of Derivatives Contract.

(10mks)
