

VVM's Shree Damodar College of Commerce & Economics  
S.Y.BBA(FS), Semester-III; Semester-End Assessment, October 2019  
Code: BFS SEC 1 Sub: Principles and Practice of Insurance

Duration: 2 hours

Max. Marks: 60

**Instructions:**

- Start each question on fresh page.
- Figures to the right indicate maximum marks.
- All questions are compulsory, however internal choice is available.
- Answers to sub questions for Q.1 to Q.2 should be approximately 100 words each.
- Answers to sub questions for Q.3 to Q.5 should be approximately 400 words each.

**Q. 1. Write short notes on ANY THREE from the following:** (03x04=12 Marks)

1. Policyholders' Servicing.
2. Dow Index.
3. Subrogation.
4. Features of Fire Insurance.

**Q. 2. Write short notes on ANY THREE from the following:** (03x04=12 Marks)

1. Product Liability Insurance.
2. Types of Ratios.
3. Types of Whole Life Insurance.
4. Renewal of License of Insurance Broker.

**Q. 3. A. Mention all the matters to be stated in Life Insurance Policy according to the Protection of Policyholders Interest Regulations, 2002.** (01x12=12 Marks)

**OR**

**Q. 3. X. What are the most common perils covered by Motor Insurance Policies?** (01x12=12 Marks)

**Q. 4. A. Elaborate on the Need of Financial Planning.** (01x12=12 Marks)

**OR**

**Q. 4. X. Explain the Deductions allowable from Income for Payment of Life Insurance Premium.** (01x12=12 Marks)

**Q. 5. A. Mention all the Functions of a Direct Broker.** (01x12=12 Marks)

**OR**

**Q. 5. X. Mention all the matters which no Insurance Agent shall do according to the Code of Conduct for Insurance Agents.** (01x12=12 Marks)

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