

VVM's Shree Damodar College of Commerce & Economics
S.Y.BBA(FS), Semester-III; Semester-End Assessment, October 2019
Code: BFS SEC 1 Sub: Principles and Practice of Insurance

Duration: 2 hours

Max. Marks: 60

Instructions:

- Start each question on fresh page.
- Figures to the right indicate maximum marks.
- All questions are compulsory, however internal choice is available.
- Answers to sub questions for Q.1 to Q.2 should be approximately 100 words each.
- Answers to sub questions for Q.3 to Q.5 should be approximately 400 words each.

Q. 1. Write short notes on ANY THREE from the following: (03x04=12 Marks)

1. Policyholders' Servicing.
2. Dow Index.
3. Subrogation.
4. Features of Fire Insurance.

Q. 2. Write short notes on ANY THREE from the following: (03x04=12 Marks)

1. Product Liability Insurance.
2. Types of Ratios.
3. Types of Whole Life Insurance.
4. Renewal of License of Insurance Broker.

Q. 3. A. Mention all the matters to be stated in Life Insurance Policy according to the Protection of Policyholders Interest Regulations, 2002. (01x12=12 Marks)

OR

Q. 3. X. What are the most common perils covered by Motor Insurance Policies? (01x12=12 Marks)

Q. 4. A. Elaborate on the Need of Financial Planning. (01x12=12 Marks)

OR

Q. 4. X. Explain the Deductions allowable from Income for Payment of Life Insurance Premium. (01x12=12 Marks)

Q. 5. A. Mention all the Functions of a Direct Broker. (01x12=12 Marks)

OR

Q. 5. X. Mention all the matters which no Insurance Agent shall do according to the Code of Conduct for Insurance Agents. (01x12=12 Marks)
