

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics Margao - Goa
S.Y.BBA Semester End Assessment October 2017
LAW AND PRACTICE OF BANKING IN INDIA

Duration: 3Hrs

Marks: 60

Instructions:

Figures to the right indicate maximum marks.

Start each question on a fresh page

All questions are compulsory

Q1. WRITE SHORT NOTES ON **ANY FOUR** OF THE FOLLOWING (4X3= 12)

1. Letter of Credit
2. Participation Loans
3. Lien
4. Margins and Drawing Limits
5. Indemnities

Q2. WRITE SHORT NOTES ON **ANY FOUR** OF THE FOLLOWING (4X3= 12)

1. Documentation
2. Execution and Attestation
3. Letter of undertaking
4. FEMA 1999
5. Stamp duty on documents

Q3. a. What is meant by Bill Discounting? Explain its Advantages and Disadvantages. (9)

OR

b. What is meant by Over Draft, explain the advantages of bank overdraft. (9)

Q4. a. What is a security? Explain the various Types of Securities. (9)

OR

b. What is meant by Hypothecation? Explain the Features of Hypothecation. (9)

Q5. a. Explain the term document. What are the points to be borne in mind in execution of documents? (9)

OR

b. What is meant by Registration of a document? Discuss the effect of non-registration of a document. (9)

Q6. a. Write a short note on the functions of the RBI (5)

b. SARFAESI ACT 2002 (4)

OR

c. Need and role of RBI (5)

d. Difference between FEMA and FERA 1973 (4)