

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao, Goa
SY BBA(FS), Semester III, Semester End Assessment, Repeat April 2019
SUBJECT: NSE (NCFM) INSURANCE MODULE

Duration: 3 hours

Maximum Marks: 60

Instructions: 1. All questions are compulsory.

2. Answer each question on a fresh page.

3. Figures to the right indicate maximum marks.

Q. 1. Answer ANY FOUR from the following:

(4*3=12 Marks)

- a. Peril vs Hazard (meaning and examples).
- b. Policyholder's Servicing.
- c. Risk Reduction.
- d. Contractors All Risk Insurance.
- e. Deductions allowable from income for payment of life insurance premium under Section 80C.

Q. 2. A. State the various duties, powers and functions of Insurance Regulatory and Development Authority. (12)

OR

X. State and explain any six types of risks in insurance business. (06)

Y. Write a note on Insurance Advertisements and Disclosure Regulations, 2000. (06)

Q. 3. A. Write a note on Employers Liability Insurance and Product Liability Insurance. (12)

OR

X. What is marine insurance? Explain in brief its special features. (06)

Y. What do you mean by void and voidable contract? What are the elements of a valid contract? (06)

Q. 4. A. State the matters to be stated in life insurance policy. (12)

OR

X. Explain group mediclaim policy and its types. (06)

Y. Define life insurance. What are the principles of life insurance? (06)

Q. 5. A. State the points which no insurance agent should practice under code of conduct for insurance agents. (12)

OR

X. Explain types of children's policies. (06)

Y. Write a note on types of brokers. (06)