

Vidya Vikas Mandal's  
Shree Damodar College of Commerce & Economics, Margao, Goa  
SY BBA(FS), Semester III, Semester End Assessment, Repeat April 2019  
SUBJECT: NSE (NCFM) INSURANCE MODULE

**Duration: 3 hours**

**Maximum Marks: 60**

- Instructions: 1. All questions are compulsory.  
2. Answer each question on a fresh page.  
3. Figures to the right indicate maximum marks.*

**Q. 1. Answer ANY FOUR from the following:**

**(4\*3=12 Marks)**

- a. Peril vs Hazard (meaning and examples).
- b. Policyholder's Servicing.
- c. Risk Reduction.
- d. Contractors All Risk Insurance.
- e. Deductions allowable from income for payment of life insurance premium under Section 80C.

**Q. 2. A.** State the various duties, powers and functions of Insurance Regulatory and Development Authority. (12)

**OR**

**X.** State and explain any six types of risks in insurance business. (06)

**Y.** Write a note on Insurance Advertisements and Disclosure Regulations, 2000. (06)

**Q. 3. A.** Write a note on Employers Liability Insurance and Product Liability Insurance. (12)

**OR**

**X.** What is marine insurance? Explain in brief its special features. (06)

**Y.** What do you mean by void and voidable contract? What are the elements of a valid contract? (06)

**Q. 4. A.** State the matters to be stated in life insurance policy. (12)

**OR**

**X.** Explain group mediclaim policy and its types. (06)

**Y.** Define life insurance. What are the principles of life insurance? (06)

**Q. 5. A.** State the points which no insurance agent should practice under code of conduct for insurance agents. (12)

**OR**

**X.** Explain types of children's policies. (06)

**Y.** Write a note on types of brokers. (06)