

Duration: 3 hours

Max. Marks: 60

Instructions:

- Start each question on fresh page.
- Figures to the right indicate maximum marks.
- All questions are compulsory, however internal choice is available.
- Answers to sub questions for Q.1 to Q.2 should be approximately 100 words each.
- Answers to sub questions for Q.3 to Q.5 should be approximately 400 words each.

**Q.1. Answer any THREE of the following:**

(3 x 4 = 12 marks)

- a) Explain the Secondary Functions of Insurance.
- b) Write a short note on "Lapse of Policies".
- c) Explain the features of Health Insurance.
- d) Highlight the advantages of Bancassurance.

**Q.2. Answer any THREE of the following:**

(3 x 4 = 12 marks)

- a) Explain any four Principles of Insurance.
- b) Give any four points of differences between Insurance and Assurance.
- c) Write a short note on "Underwriting in Insurance".
- d) Explain the role of Actuaries in Insurance.

**Q.3. x) Explain the different types of risk in Insurance.**

(1x12 = 12 marks)

**OR**

**y) Describe the characteristics of an Insurance Contract.**

**Q.4. x) Explain Life Insurance Policies on the basis of Endowment Policies and Methods of Premium Payment.**

(1x12 = 12 marks)

**OR**

**y) Explain the types of Fire Insurance Policies.**

**Q.5. x) Explain the functions of Insurer.**

(1x12 = 12 marks)

**OR**

**y) Explain the types of Marine Insurance Policies.**

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