

V.V.M's,
Shree Damodar College of Commerce & Economics,
Margao Goa

First Year BBA (FS) – Semester II, End Semester Examination, Repeat October 2017

DURATION: 3 hours

SUB: FUNDAMENTALS OF INSURANCE

MARKS: 60

Instructions: All Questions are compulsory

Start each Question on a fresh page

Figures to right indicate maximum marks

Q.1. A) What to you understand by the term Insurance? Explain the Characteristics of insurance. (12)

OR

Q.1. X) What is risk? Explain the different types of Risk. (12)

Q.2. X) Explain various types of Life Insurance Policies (12)

OR

Q.2. A) What is Selection of Risk? Explain the factors affecting selection of Risk. (12)

Q.3. A) What is Marine Insurance? Highlight the Features of Marine Insurance. (12)

OR

Q.3. X) Explain the Settlement of claim on the death of the Policyholder under Life insurance (06)

Y) What is Personal Risk? Explain the types of Personal Risk. (06)

Q.4. A) Explain the Duties, Power & Functions of IRDA. (12)

OR

Q.4. X) What is insurance Pricing? Highlight the objectives of Insurance Pricing. (06)

Y) What is Underwriting? Explain the Process of Underwriting. (06)

Q.5. Write Short Notes (ANY FOUR) from the following: (4x3=12)

- a) Reinsurance
- b) Property Insurance
- c) Bancassurance
- d) Surrender Value
- e) Health Insurance
