

Instructions: All Questions are compulsory

Start each Question on a fresh page

Figures to right indicate maximum marks

Q.1. A) What is Risk? Explain the various types of risk. (12)

OR

Q.1. X) What is insurance? Explain the Principles of Insurance. (12)

Q.2. A) What is Endowment Policy? Explain the types of Endowment policies. (06)

B) Explain the advantages of Life Insurance. (06)

OR

Q.2. X) Explain the Documentation involved entering into Insurance Contract. (12)

Q.3. A) What is Motor Insurance? Explain the Principles applicable in Motor Insurance. (12)

OR

Q.3. X) What is Underwriting? Explain the Process of Underwriting. (06)

Y) Explain the Role & Duties of Development Officer. (06)

Q.4. A) Explain the Duties, Power & Functions of IRDA. (12)

OR

Q.4. X) What is Marine Insurance? Highlight the Features of Marine Insurance. (12)

Q.5. Write Short Notes (ANY FOUR) from the following: (4x3=12)

a) Fire Insurance

b) Bancassurance

c) Surrender Value

d) Property Insurance

e) Insurance Broker