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T.Y.B.Com Semester VI (CBCS) Ordinance

EXAMINATION MAY 2023

Banking & Financial Services Major VI - Law and Practice of Banking II

[Max. Marks:80]

[Time: 2 Hours]

Instructions:

1. All questions are compulsory however internal choice is available.
2. Answer Sub-questions in Question 1 and 2 in not more than 100 words.
3. Answer Questions from Question 3 to 6 in not more than 400 words each.
4. Figures to the right indicate maximum marks to the question.

- Q1** Answer any four of the following questions **4X4=16**
- a. Explain the concept of negotiable instrument.
 - b. Explain the concept of Garnishee order?
 - c. Explain banker as Holder for value
 - d. Explain the reasons for dishonour of cheque (any four)
 - e. Explain the concept of Bankers Lien
 - f. Explain Endorsement of cheques.
- Q2** Answer any four of the following questions **4X4=16**
- a. Explain Debit and Credit card cloning.
 - b. Explain the concept of Email Bombing
 - c. Explain the concept of Nomination Facility.
 - d. Comment on Phishing
 - e. Explain the concept of Anti-Money Laundering.
 - f. What is Pradhan Mantri Jan Dhan Yojana?
- Q3** A) Explain the duties of the Collecting banker towards its customers. **12**
- OR**
- B) Discuss in detail the statutory protection granted to a paying banker under the Negotiable Instrument Act.
- Q4** A) What is Cheque Crossing? Explain its different Kinds with their salient features. **12**
- OR**
- B) What is bill of exchange? Explain its various types.
- Q5** A) Explain the key element of KYC policy prescribed by RBI. **12**
- OR**
- B) Discuss the procedure a banker has to take while opening an account of Partnership Firm.
- Q6** A) What are banking errors? Explain its different types. **12**
- OR**
- B) Write short note on the following:
- i) Terror funds
 - ii) Black money
- 2x6=12**