

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
TY B.Com, Semester-V, Semester End Examination January 2022
Accounting -Auditing DSE 2(COD105)

Duration: 2hrs

Max Marks: 80

- 1) Start each question on fresh page.
2) Figures to the right indicate maximum marks.

1. Write short notes on the following (ANY FOUR) (4x4=16)
- a) Audit Notebook
 - b) Internal Audit
 - c) Limitations of internal control
 - d) Implications of fraud
 - e) Distinction between vouching and valuation
 - f) Forensic audit

2. Write short notes on the following (ANY FOUR) (4x4=16)
- a) Importance of audit working papers
 - b) Test checking
 - c) Characteristic features of audit evidence
 - d) Audit programme
 - e) Vouching of credit sales
 - f) Verification as per AAS-5

- 3 a) Explain the advantages of auditing to different stakeholders referring to the current scenario. (12)

OR

- 3 b) What are errors? What are the responsibilities of an auditor in detecting errors?

- 4 a) What do you understand by the term internal control system? Explain the techniques followed by the auditors while evaluating the internal control system.

(12)

OR

- 4 b) What is Internal Check? Explain the merits and demerits of internal check.

- 5 a) Write short notes on: i) CARO reporting requirements
ii) Routine checking

(6x2=12)

OR

- 5 b) What is an audit report? Explain the types of audit report.

(12)

- 6 a) Write short notes on the following:

(6x2=12)

- i. Tax Audit
- ii. Cost Audit

OR

6 b) Write short notes on the following:

(6x2=12)

i. Management Audit

ii. GST Audit