

Vidya Vikas Mandal's
 Shree Damodar College of Commerce & Economics, Margao-Goa
 TY B.Com, Semester-VI (CBCS) Repeat, Semester End Examination, Nov 2022
 Cost and Management Accounting DSE 6
 Cost and Management Audit COD122

Duration: 2hrs**Max Marks: 80****Instructions:**

- i. All questions are compulsory
- ii. Start each question on a fresh page
- iii. Figures to the right indicate maximum marks

Q.01. Write short notes on the following. (Any 4) (16 Marks)

- a. VFM Audit.
- b. Advantages of Cost Audit.
- c. Social Audit
- d. Qualification of Cost Auditor
- e. Ceiling on the number of Cost Audit
- f. Duties of Cost Auditor

Q.02. Write short notes on the following: (Any 4) (16 Marks)

- a. Working Papers.
- b. Any four techniques of cost audit
- c. Internal Check
- d. Performance Audit
- e. Professional Ethics for Cost Auditor
- f. Audit Notes.

Q.03. A) Differentiate between Cost Audit and Financial Audit. (12 Marks)

OR

X) Elaborate on the objectives of Cost Audit. (12 Marks)

Q.04. A) Explain the procedure for appointment of a Cost Auditor. (12 Marks)

OR

X). Explain the Liabilities of a Cost Auditor. (12 Marks)

Q.05. A) Explain how the cost auditors gets familiarized with the Industry. (12Marks)

OR

X) Enumerate on the importance of the Cost Audit Program. (12Marks)

Q.06.A) State the Disqualifications of the Cost Auditor. (12 Marks)

OR

X) Discuss the list of essential cost accounting and statistical records. (12 Marks)