

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
TY B.Com, Semester-VI (CBCS) Repeat, Semester End Examination, Nov 2022
Cost and Management Accounting DSE 6
Cost and Management Audit COD122

Duration: 2hrs**Max Marks: 80****Instructions:**

- i. *All questions are compulsory*
- ii. *Start each question on a fresh page*
- iii. *Figures to the right indicate maximum marks*

- Q.01. Write short notes on the following. (Any 4) (16 Marks)
- a. VFM Audit.
 - b. Advantages of Cost Audit.
 - c. Social Audit
 - d. Qualification of Cost Auditor
 - e. Ceiling on the number of Cost Audit
 - f. Duties of Cost Auditor
- Q.02. Write short notes on the following: (Any 4) (16 Marks)
- a. Working Papers.
 - b. Any four techniques of cost audit
 - c. Internal Check
 - d. Performance Audit
 - e. Professional Ethics for Cost Auditor
 - f. Audit Notes.
- Q.03. A) Differentiate between Cost Audit and Financial Audit. (12 Marks)
- OR**
- X) Elaborate on the objectives of Cost Audit. (12 Marks)
- Q.04. A) Explain the procedure for appointment of a Cost Auditor. (12 Marks)
- OR**
- X). Explain the Liabilities of a Cost Auditor. (12 Marks)
- Q.05. A) Explain how the cost auditors gets familiarized with the Industry. (12Marks)
- OR**
- X) Enumerate on the importance of the Cost Audit Program. (12Marks)
- Q.06.A) State the Disqualifications of the Cost Auditor. (12 Marks)
- OR**
- X) Discuss the list of essential cost accounting and statistical records. (12 Marks)