

Vidya Vikas Mandal's
 Shree Damodar College of Commerce & Economics, Margao-Goa
 TY B.Com, Semester-VI(CBCS) REPEAT, SEE Examination November 2022
BANKING AND FINANCIAL SERVICES
Law and Banking Practice of –II (DSE 6) COD124

Duration: 2hrs

Max Marks: 80

Instructions:

- 1) Start each question on a fresh page.
- 2) All questions are compulsory.
- 3) Figures to the right indicate maximum marks.
- 4) Answer sub-questions in question number 1 & 2 in 100 words each.
- 5) Answer question numbers 3 to 6 in 400 words each.

Q 1. Answer ANY 4 of the following.**(4x4=16)**

- a) Explain any two functions of collecting banker as holder in due course..
- b) What is a Mandate?
- c) Comment on power of attorney.
- d) What is marking of a cheque.
- e) Bring out the difference between post- dated cheque and anti- dated cheque.
- f) State any four features of bills of exchange.

Q 2. Answer ANY 4 of the following..**(4x4=16)**

- a) Explain customer acceptance policy in KYC norms.
- b) What are the objectives of PMJDY.
- c) Comment on clubs and association as bank customers?
- d) What are the precautions that need to be taken at the time of opening a current account in the name of sole proprietor.
- e) Distinguish between errors and frauds.
- f) Explain any two types of frauds.

Q3.(A) State & explain the duties & responsibilities of collecting banker.**(12)****OR****Q3.(B) State & explain the statutory protection available to the paying banker.****Q4.(A) What is bouncing of cheques? Explain the implications when a cheque bounces. (12)****OR****Q4. (B) What is endorsement? Explain the significance of endorsement.****Q5. (A) Elaborate on the procedure that needs to be followed by banks while closing an account of a customer. (12)****OR****Q5. (B) Comment on the Prevention of Money Laundering Act.**

Q6. (A) Explain the circumstances due to which cheques are discharged. (12)

OR

Q6 (B) Write short notes on the following:-

(a) procedure followed in closing of accounts.

(b) Right of Set off