

Vidya Vikas Mandal's
 Shree Damodar College of Commerce & Economics, Margao-Goa
 TY B.Com, Semester-VI(CBCS) REPEAT, SEE Examination November 2022
BANKING AND FINANCIAL SERVICES
Law and Banking Practice of –II (DSE 6) COD124

Duration: 2hrs

Max Marks: 80

Instructions:

- 1) Start each question on a fresh page.
- 2) All questions are compulsory.
- 3) Figures to the right indicate maximum marks.
- 4) Answer sub-questions in question number 1 & 2 in 100 words each.
- 5) Answer question numbers 3 to 6 in 400 words each.

Q 1. Answer ANY 4 of the following.

(4x4=16)

- a) Explain any two functions of collecting banker as holder in due course..
- b) What is a Mandate?
- c) Comment on power of attorney.
- d) What is marking of a cheque.
- e) Bring out the difference between post- dated cheque and anti- dated cheque.
- f) State any four features of bills of exchange.

Q 2. Answer ANY 4 of the following..

(4x4=16)

- a) Explain customer acceptance policy in KYC norms.
- b) What are the objectives of PMJDY.
- c) Comment on clubs and association as bank customers?
- d) What are the precautions that need to be taken at the time of opening a current account in the name of sole proprietor.
- e) Distinguish between errors and frauds.
- f) Explain any two types of frauds.

Q3.(A) State & explain the duties & responsibilities of collecting banker.

(12)

OR

Q3.(B) State & explain the statutory protection available to the paying banker.

Q4.(A) What is bouncing of cheques? Explain the implications when a cheque bounces. (12)

OR

Q4. (B) What is endorsement? Explain the significance of endorsement.

Q5. (A) Elaborate on the procedure that needs to be followed by banks while closing an account of a customer. (12)

OR

Q5. (B) Comment on the Prevention of Money Laundering Act.

Q6. (A) Explain the circumstances due to which cheques are discharged. (12)

OR

Q6 (B) Write short notes on the following:-

(a) procedure followed in closing of accounts.

(b) Right of Set off