

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
SY B.Com, Semester-IV, Semester End Examination June 2022
Companies Act & IPR Laws (SEC 2) (UCLS102)

Duration: 2hrs

Max Marks: 60

Instructions:

- 1) Start each question on fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Answer sub-questions in question no. I and II in not more than 100 words
- 4) Answer sub-questions in question no.III to V in not more than 400 words

Q.I. Answer any three of the following:

(4 X 3=12)

1. Mention the key highlights of Indian Companies Act 2013.
2. State the privileges and exceptions available to the Small companies under the provisions of the Companies Act 2013.
3. Write a short note on Bonus shares under the provisions of the Companies Act 2013.
4. Explain briefly the doctrine of lifting of corporate veil.
5. What are the whistle blowing provisions under the Companies Act 2013?

Q.II. Answer any three of the following:

(4 X 3=12)

1. As per the Companies Act, 2013, it is mandatory to appoint at least one woman director as a board member in certain types of companies. Explain briefly the provisions with respect to woman director under companies act 2013.
2. Sound Syndicate Ltd. a public company. Its articles of association empower the managing agents to borrow both short and long term loans on behalf of the company. Mr. Ronald, the director of the company, approached Easy Finance Ltd., a non banking finance company for a loan of 25 lakhs in the name of the company. The lender agreed and provided the above said loan. Later on Sound Syndicate Ltd. refused to pay the money borrowed on the pretext that no resolution authorizing such loan have been actually passed by the company and the lender should have enquired about the same prior to providing such loan, hence company is not liable to pay such loan. Analyse the above situation in terms of the provisions of Doctrine of Indoor Management under the Companies Act, 2013 and examine whether the contention of Sound Syndicate Ltd. is valid?
3. Write a short note on passing of a resolution by postal ballot.

4. Explain briefly the law relating to promoters under the Companies Act 2013.
5. Mention the provisions with respect to Audit Committee under the Companies Act 2013

QIII(a) The Memorandum of Association is a charter of a Company. Elucidate

OR

(12)

QIII (b) Explain the statutory provisions with respect to types of companies with special reference to Small Company under the Companies Act 2013.

QIV (a) Enumerate the law relating to Directors vis-à-vis the Independent and Small Shareholder Director under the Companies Act 2013.

OR

(12)

QIV (b) Enumerate the provisions of Meetings of a company under the Companies Act 2013

QV (a) In corporate law the concept of winding up is considered as a procedure wherein a company meets its end and properties are provided for the interest of creditors and members. Discuss the concept and the modes of winding up of a company

(8)

QV (b) Explain briefly the provisions with reference to the Books of accounts under the Companies Act 2013

(4)

OR

QV(c) An Auditor is a person authorized to review and verify the accuracy of financial records of a Company. Elucidate the statutory provisions with reference to Auditor under the Companies Act 2013

(8)

QV (d) Illustrate the concept of Insider trading under the Companies Act 2013

(4)