

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
SY B.Com, Semester-III, Supplementary Examination August 2022
Economics of Resources (GE-4) (CEG 101)

Duration: 2 hrs

Max Marks: 80

Instructions:

- (1) Start each question on a fresh page.
- (2) All questions are compulsory.
- (3) Figures to the right indicate maximum marks.
- (4) Answer sub-questions in question number 1 and 2 each in not more than 100 words.
- (5) Answer question number 3 to 6 each in not more than 400 words.

Q1) Answer ANY 4 of the following.

(4x4=16)

- a) Explain any four features of open access resources.
- b) Elaborate on any four reasons for market failure.
- c) What are the benefits of Environment Impact Assessment? (Any four)
- d) State any eight goals of sustainable development given by the UN.
- e) Explain any four implications of the pessimist model of resource challenges.
- f) Explain any four sources for the positive effect of resource-based economic development.

Q2) Answer ANY 4 of the following.

(4x4=16)

- a) Explain the criticality of energy as a resource? (Any four)
- b) Explain any four reasons behind water scarcity in India.
- c) Why is energy audit important? (Any four)
- d) What are the features of Human Resource Development? (Any four)
- e) Explain any four benefits of health insurance.
- f) What is the link between education and economic growth and development? (Any four)

Q3) (A) Elaborate on the relevance and linkage between the environment and economy. **(12)**

OR

Q3) (B) Elucidate on the concepts of social benefits and social costs. **(12)**

Q4) (A) Elaborate on the classification of natural resources. **(12)**

OR

Q4) (B) Elucidate on the optimist model of resource challenges. **(12)**

Q5) (A) Elucidate on the classification of energy. (12)

OR

Q5) (B) Explain the concept of water scarcity. What are the solutions to overcome the problem of water scarcity? (12)

Q6) (A) Elaborate on the direct benefits of education. (12)

OR

Q6) (B) Explain the challenges of healthcare in India. (12)