

**Vidya Vikas Mandal's**  
**Shree Damodar College of Commerce & Economics, Margao-Goa**  
**SY B. Com, Semester-III, Semester End Examination November 2022**  
**Business laws (SEC 1) (UCLS101)**

**Duration: 2hrs**

**Max Marks: 60**

**Instructions:**

- 1) Start each question on fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Answer sub-questions in question no. I and II in not more than 100 words
- 4) Answer sub-questions in question no. III to V in not more than 400 words

Q.I. Answer any three of the following:

(3X 4=12 )

1. Explain the circumstances which are identified as quasi contracts by the Indian Contract Act 1872.
2. Indicate the difference between Fraud and Misrepresentation under the Indian Contract Act 1872.
3. Enumerate the Rights of an Unpaid Seller.
4. Summarize the circumstances in which Condition can be treated as Warranty under Sales of Goods Act 1930.
5. State the Rights of Surety in a contract of Guarantee.

Q.II. Answer any three of the following:

(3X 4=12 )

1. List the requirements of an Arbitral Award
2. Explain the modes of termination of Conciliation proceedings.
3. What action can be taken to restrict a wrong person from receiving the proceeds of a cheque?
4. Summarize the law relating to Holder in Due Course.
5. How would you differentiate between Arbitration and Conciliation?

QIII (a) How would you interpret the law relating to Void Contracts under Law of Contract?

OR

(12)

QIII (b) Explain the validity of sale by non-owner with examples.

QIV (a) Analyze Arbitration as an alternate method of Dispute Redressal.

OR

(12)

QIV(b) Analyze the law relating to Cheque bouncing.

QV(a). Elaborate on the modes of creation of Agency

(8)

QV(b) How can you describe the remedies for breach of contract?

(4)

OR

QV (c) Elaborate on Bailment as a special contract.

(8)

QV (d) How would you express valid offer as an essential to form a valid contract?

(4)