

Instructions:

- 1) Start each question on fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Q1 is compulsory
- 4) Answer any FOUR questions from Q2 to Q6

Q1. Answer ANY FIVE of the following:

(5*4= 20 Marks)

- a. Which is the key regulatory body overseeing the Indian securities market, and what is its primary responsibilities?
- b. State and discuss the any two securities traded in the Indian securities market
- c. Explain the concept of demutualization in the context of Indian stock exchanges and highlight its significance.
- d. Enumerate and elucidate the essential functions performed by the primary market in the context of the financial system.
- e. Discuss the key SEBI guidelines and regulations governing Foreign Institutional Investors (FIIs) in the Indian securities market.
- f. Explain the concept of Treasury Bills (T-Bills) in the Indian financial market. Discuss their key features, types, and the primary purposes they serve for both the government and investors.

Q2. SEBI, as the apex regulator of the Indian securities market, plays a multifaceted role encompassing developmental, protective, and regulatory functions. Elaborate on each of these functions and their significance, providing examples and insights into how SEBI has effectively executed them over the years ensuring the overall stability and growth of the Indian securities market.

(10 Marks)

Q3. Compare and contrast the primary market and secondary market in the context of the Indian securities market. Discuss their distinct functions, roles, and the key differences between these two market segments. Provide examples to illustrate how companies and investors engage with each market. Additionally, analyse the interplay between the primary and secondary markets and how they collectively contribute to the efficient allocation of capital and overall financial stability in India.
(10 Marks)

Q4. Explain the various methods and mechanisms available for companies to float a new issue in the Indian securities market. Discuss the advantages and disadvantages of different methods.
(10 Marks)

Q5. Explain the concept of the call and notice market in the Indian financial system, with a focus on its functions, participants, and significance. Discuss the key differences between call money and notice money markets, highlighting their respective roles in short-term funding for financial institutions.
(10 Marks)

Q6. Discuss the various types of prospectuses used in the process of an Initial Public Offering (IPO) in India. Explain the differences between a red herring prospectus, a shelf prospectus, and abridged prospectus. Provide examples of situations where each type of prospectus is employed and elucidate the specific information and disclosures they contain.
(10 Marks)

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