

ROLL NO: _____

Vidya Vikas Mandal's

Shree Damodar College of Commerce & Economics, Margao-Goa

BBA(FS), Semester IV (REGULAR/REPEAT) Semester End Assessment APRIL 2023

BFS SEC 2: FINANCIAL STATEMENT ANALYSIS

Duration: 2

Maximum Marks: 60

Instructions:

- 1) Start each question on a fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Q1 Compulsory
- 4) Answer Any Four from Q2 to Q6

Q1. Answer ANY FIVE of the following

(04* 05= 20 Marks)

- a. Parties interested in Financial Statements
- b. Value Added statement
- c. Objectives of Financial Statements
- d. Ratio Analysis
- e. Corporate Governance
- f. Auditors Report

Q2. From the following information of Fantasy Ltd. Calculate: Gross Profit Ratio, Operating Ratio, Net Operating Profit Ratio, Net Profit Ratio, Stock Turnover Ratio, and comment. (10 Marks)

Particulars	Amount (₹)
Opening Stock	305000
Purchases	1300000
Purchases Return	39000
Sales	2400000
Carriage Inward	8000
Wages	20000
Closing Stock	394000
Salaries	200000
Office Rent	64000
General Expenses	100000
Audit fees	40000
Travelling Expenses of Salesmen	10000
Advertising	28000
Discount Allowed	10000
Interest Paid	28000
Dividend Received	21000
Loss of Sale of Investment	8000
Profit on Sale of Assets	3000
Sales Return	400000

Q3. From the following prepare the **Comparative Balance Sheet** of Infosys Ltd. for two years after rearranging the following particulars in the vertical format as per schedule III of the Companies Act, 2013 and comment on the same. **(10 Marks)**

Liabilities	2020 Amt. Rs	2021 Amt. Rs	Assets	2020 Amt. Rs	2021 Amt. Rs
Equity Share Capital	600000	6,40,000	Machinery	3,10,000	360000
Reserves & Surplus	1,60,000	1,80,000	Patent	90,000	120000
Debentures	1,20,000	1,80,000	Investments (2 years)	2,60,000	280000
Bank Overdraft	70,000	1,30,000	Cash at Bank	1,20,000	140000
Bills Payable	50,000	60,000	Trade Receivables	1,40,000	150000
			Stock	80,000	140000
	10,00,000	11,90,000		10,00,000	1190000

Q4. From the Following Information of Raj Ltd prepare a Common Size Profit & Loss Statement for the year ending 31st March 2020 **(10 Marks)**

Particulars	Debit Amount ₹	Particulars	Credit Amount ₹
Opening Stock of Raw Materials	160000	Sales	800000
Purchases of Raw Materials	480000	Closing Stock of Raw Materials	240000
Wages	100000	Dividend Received	12000
Factory Overheads	130000		
Selling & Distribution Expenses	20000		
Interest on Bank Loan	8000		
Depreciation	32000		
Provision for Tax	42000		

Q5. “An annual report of a corporation showcases a basic overview of this said company over the previous financial year.” Explain the content of an annual report. **(10 Marks)**

Q6. Explicate the principles that guide firms in developing a corporate governance framework. **(10 Marks)**