

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
Post-Graduate Department of Commerce
PGDFT, Semester-II, Semester End Examination, May 2023
DFTC 201: Indirect Taxes: Goods and Services Tax

Duration: 3 Hours

Max Marks: 60

Instructions:

1. This paper consists of **NINE** questions carrying **Equal marks**.
2. Question No.1 consists of **5 Compulsory** questions of **2 marks each**.
3. Answer **any FIVE** questions from question 2,3,4,5,6,7,8 and 9.
4. Each question carries **10 marks**. Figures to the **right** indicate marks.

(5x2= 10)

Q.1. Answer the following.

- a) What is Non-GST supply? Give examples.
- b) Define Casual Taxable Person
- c) What is Composite Supply & Mixed Supply?
- d) Mr. Sharma from Ponda, Goa is dealing in traded goods. He has the following transactions. Determine whether he is required to register under GST.

Particulars	Taxable Value
Purchases from Bengaluru, Karnataka	12,00,000
Purchases from Panjim	11,00,000
Sales in Goa	25,00,000

- e) What is "Export of Services" under GST

Q.2. A. What are the conditions for claiming Input Tax Credit? **(5)**

B. Calculate Aggregate Turnover from the information furnished below. **(5)**

- i. Intra State supplies of goods (Nil rate) – Rs. 10,00,000/-
- ii. Intra State supplies made under forward charge – Rs. 17,70,000/- (Including GST @18%)
- iii. Inward supplies of goods on which tax is payable under RCM Rs. 250,000/-
- iv. Intra State supplies of exempted goods Rs. 850,000/-

Q.3. A. What are the conditions & restrictions for Composition Levy. (5)

B. Mr. Sagar has computed his Output tax for the month of Jan, 2023 as CGST Rs. 6,500/- and SGST Rs. 6,500/-. He also has ITC of Rs. 8,500/- IGST. Calculate his tax liability. Also state the due date by which he needs to pay tax liability. What would be the interest if he pays the tax liability on 5th March, 2023.

(5)

Q.4. Determine the value of Taxable Supply from the following information. (10)

- i. Basic Price Rs. 500,000/-
- ii. Municipal Tax Rs. 10,000/-
- iii. Excise Duty Rs. 25,000/-
- iv. CGST & SGST Rs. 27,000/-
- v. Packing & Labelling Charges Rs. 12,500/-
- vi. Discount Received @ 2% of Basic Price
- vii. Subsidy by State Government Rs. 50,000/-
- viii. Subsidy by an NGO Rs. 300,000/-

Q.5. A. Mr. Pawan of Pune, Maharashtra supplied goods to Mr. Sawan of Nagpur, Maharashtra of Rs. 300,000/-. Determine nature of supply and place of supply if Mr. Pawan delivered the goods at place of Mr. Sawan. Would your answer differ if Mr. Sawan is located in Panjim, Goa?

(5)

B. What are the different types of Assessments? Explain in detail. (5)

Q.6. A. State different types of services under Reverse Charge Mechanism. (5)

B. Mr. Praveen entered the transaction with following details. (5)

Determine Time of Supply.

i. Transaction 1.

Goods removed from factory for delivery – 1/1/2023

Goods delivered to the customer – 7/1/2023

Mr. Praveen received the payment on 5/1/2023

ii. Transaction 2.

Provision of Service – 10/1/2023

Receipt of Payment – 15/1/2023

Issue of Invoice – 11/1/2023

Q.7. A. What are the situations under which refund under GST can be claimed ? (5)

B. Explain different types of Audit under GST. (5)

Q.8. A. What are the questions on which Advance Ruling can be sought. (5)

B. When & Who is required to generate e-way bill ? (5)

Q.9. A. Calculate GST Payable from the following information provided by (5)

Mr. Yatin having his business in Ponda, Goa for the month of Jan, 2023.

All the purchases and sales @ 18%.

Particulars	Taxable Value
Purchases from Karnataka	2,00,000
Purchases from Margao	5,75,000
Sales to Mr. Karim at Panjim	2,75,000
Sales to Mr. Wilson at Savordem	4,00,000
Local Sales in Ponda	3,50,000

B. Write a brief note on Job Work. (5)

*****Best Wishes*****