Duration: 3 Hours   Max. marks 60

Instructions

1. This paper consists of two Parts; **Part A and Part B**
2. In **Part A Q1** is Compulsory and Answer any 2 Questions from **Q2 to Q4**
3. In **Part B** Answer any 2 Questions

PART A - THEORY

Q1] Answer the following: [5x2 =10]

   a) Explain any 2 Financial Functions in MS-Excel
   b) Write a Short Note on Absolute and Relative Referencing
   c) List the steps in the Purchase Business Cycle after there is a requirement in stores
   d) What are the basic steps in Accounts Compilations, documents used and reports
   e) Explain any two vouchers in Tally

Answer **Any 2** questions from the following: [2x10=20]

Q2] Electronic Spreadsheets have Applications beyond that of a Mere Calculator – Elaborate listing some practical uses of Spreadsheets.

Q3] Elaborate on the IPO system of in Computerized Accounting.

Q4] Write a note on Importance of Computerized Accounting.

PART B - PRACTICAL

Answer **Any 2** questions from the following:

Q5] Answer the following

   a. Prepare a Template for Income Tax Computation using the following Slabs and find out

   i.   Income Upto Rs. 2,50,000   – 0%
   ii. Rs. 2,50,000 – 5,00,000   – 5%
   iii. Rs. 5,00,000 – Rs. 10,00,000 – 20%
   iv. Above Rs. 10,00,000   – 30%

   Assume that the Cess on the income Tax is 3%   [5 Marks]

   b. What will be the income for a Tax of Rs.10,000/- (including Cess)   [5 Marks]

c. Modify the above slabs such that If the income is below Rs. 5,00,000 then there should be no tax otherwise tax is computed as mentioned in point (a). [5 Marks]

Q6] Answer the following

    a. Ram has taken a loan of Rs. 60,00,000/- at the rate of 8% p.a. for 20 years. Calculate his EMI. [5 Marks]

    b. What would be the loan amount if he wants to restrict the EMI to 40000/- with the interest rate and Period remaining the same. [5 Marks]

    c. If I invest Rs. 1,00,000 in a Mutual Fund giving me a return of 15% p.a. today what will be my Future Value after 10 years.
        i. Compounded Annually
        ii. Compounded Monthly [5 Marks]

Q7] Answer the following

    a. Create a Company Names "PGDT Exam Ltd" enabling TDS GST and Inventory. [5 Marks]

    b. Create A Voucher type for Purchase Inter State and Purchase Local calculating GST Automatically. [5 Marks]

    c. Create A Ledger for Audit Fees Expenses where TDS is calculated @ 10% u.s 194J. [5 Marks]

Note: Please create necessary Groups, ledgers, UOQs and Vouchers.

***************All the Best ***************