

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
Post-Graduate Department of Commerce (M. Com)
M.Com Part-I, Semester-I, Semester End Examination, January 2023
(Accounting and Finance)
COTE-406: Financial Services Operations (OA - 35)

Duration: 2 Hours

Max Marks: 40

Instructions:

1. This paper consists of **SEVEN** questions carrying **Equal marks**.
2. Question No.1 consists of **5 Compulsory** questions of **2 marks each**.
3. Answer **any THREE** questions from question 2,3,4,5,6 and 7.
4. Each question carries **10 marks**. Figures to the **right** indicate marks.

Q.1. Answer the following:

(5 × 2 = 10)

- a) Explain Syndicate Underwriting.
- b) Explain any two Regulators regulating the Formal Financial System.
- c) Explain: Asset Backed Commercial Papers.
- d) Write short note on: Section 8: Option to hold securities in demat form of Depository Act, 1996.
- e) On which grounds Dematerialization Request Form (DRF) can be rejected? Give any four reasons.

Q. 2. A. What are Fee Based Services? Explain any five Fee Based Services.

(5)

B. Explain the Similarities and Differences between Bank and Depository.

(5)

Q.3. A. Define Securitization. Explain any five Players involved in a Securitization transaction.

(5)

B. Create a flow chart to depict the Procedure of Rematerialization.

(5)

Q. 4. A. Explain why Securitization is needed (Any five points).

(5)

B. Elaborate on any five Functions of Depository.

(5)

Q. 5. A. Write short notes on:

a) Credit Rating Information Services of India Limited (CRISIL).

b) Investment Information and Credit Rating Agency of India (ICRA) Limited. (5)

B. Explain with the help of a diagram the Procedure of Pledge invocation. (5)

Q. 6. A. Explain: Credit Rating Agency. How is credit rating beneficial to investors (Any five points)? (5)

B. Explain Pay Through Security Structure in Securitization. Create a flow chart of Pay Through Security Structure. (5)

Q. 7. A. 'A Depository Participant can commence its operations only after complying with the prescribed procedures of the depository for commencing business operations.' Discuss the points under Commencement of Operations by a Depository Participant. (5)

B. 'Market-Transaction is settled through participation of a Clearing Corporation.' With the help of a flow chart, explain the procedure of settlement of Market transaction. (5)