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Shree Damodar College of Commerce &amp; Economics, Margao-Goa

Post-Graduate Department of Commerce (M. Com)

M.Com Part-I, Semester-I, Semester End Examination, April 2023 (Repeat)

(Accounting and Finance)

COTE-406: Financial Services Operations (OA - 35)

Duration: 2 HoursMax Marks: 40Instructions:

1. This paper consists of **SEVEN** questions carrying **Equal marks**.
2. Question No.1 consists of 5 **Compulsory** questions of 2 marks each.
3. Answer **any THREE** questions from question 2,3,4,5,6 and 7.
4. Each question carries **10 marks**. Figures to the **right** indicate marks.

Q.1. Answer the following:

(5 × 2 = 10)

- a) What do you mean by Forfeiting?
- b) State any four Functions of Non Banking Finance Companies (NBFC's).
- c) What do you understand by 'Mortgage Backed Securities (MBS)'?
- d) Explain: Section 10: Registered Owner and Beneficial Owner of Depository Act, 1996.
- e) What do you mean by Beneficial Owner Account?

Q. 2. A. What are Fund Based Services? Explain any five Fund Based Services.

(5)

B. Explain any five key features of the Depository System in India.

(5)

Q. 3. A. What is Securitization? Explain the Stages in Securitization Process.

(5)

B. Create a flow chart to depict the Procedure of Dematerialization.

(5)

Q. 4. A. Explain any five Rights of Borrower under SARFAESI Act, 2002.

(5)

B. Where are the Rights and Obligations of Depositories specified? Elaborate on the Role of Depository to ensure an adequate mechanism for reviewing, monitoring and evaluating its controls, systems, procedures and safeguards.

(5)

Seat No: \_\_\_\_\_

Q. 5. A. Write short notes on.

a) CARE Ratings Ltd.

b) India Ratings and Research. (5)

B. Explain with the help of a diagram the Procedure of Creation of Pledge of Demat Shares. (5)

Q. 6. A. What do you understand by Credit Rating Agency? Discuss the Nature and Scope of Credit Rating (Any five points). (5)

B. What is Pass Through Security Structure in Securitization? Create a flow chart of Pass Through Security Structure. (5)

Q. 7. A. 'A depository provides its services to its beneficial owners through its Depository Participant.' Who is a Depository Participant? Discuss the various points under Eligibility Criteria of a Depository Participant. (5)

B. 'Large deals between institutions, trades among private parties, transfer of securities between a client and a sub-broker, large trades in debt instruments are normally settled through off-market route.' With the help of a flow chart, explain the Procedure of Settlement of Off Market Transactions. (5)

\*\*\*\*\*Best Wishes\*\*\*\*\*