

Vidya Vikas Mandal's
 Shree Damodar College of Commerce & Economics, Margao-Goa
 FY B.Com, Semester I, Semester End Examination, November 2022
 Microeconomics CC-3 (CEC 101)

Duration: 2hrs

Max. Marks: 80

Instructions:

- 1) Start each question on a fresh page.
- 2) All questions are compulsory.
- 3) Figures to the right indicate maximum marks.
- 4) Answer sub-questions in Question no.1 and Question no.2 each in not more than 100 words.
- 5) Answer Questions no. 3 to Question no. 6 each in not more than 400 words.
- 6) Draw neat diagrams wherever necessary.

Q.1. Write short notes on ANY FOUR of the following. (4x4=16)

- a) Examine the Engel curve.
- b) Illustrate the difference between the Extension and Contraction of demand.
- c) Explain any two properties of an Indifference Curve.
- d) Extend any four determinants of Supply.
- e) Identify the concept of Economies of Scope.
- f) Illustrate the economic region of production.

Q.2. Write short notes on ANY FOUR of the following. (4x4=16)

- a) Illustrate with the help of a diagram the meaning of Producers' Surplus.
- b) Summarize any two degrees of Price Discrimination.
- c) Extend the concept of Horizontal Integration of firms.
- d) Interpret any four features of Monopolistic Competition.
- e) Illustrate the concept of Kinked demand curve.
- f) Explain any two Price Leadership models.

Q.3. A) Extend Price Elasticity of Demand. Explain five types of Price Elasticities of Demand. (12)

OR

Q.3. B) Analyze Price Change and its effect on Income and Substitution with the help of a suitable diagram (12)

Q.4. A) Illustrate with the help of a diagram the Law of Variable Proportions. (12)

OR

Q.4. B) Differentiate between Economies and Diseconomies of scale. Describe any four types of Economies and four types of Diseconomies of scale. (12)

Q.5. A) Appraise the determination of equilibrium in the short run under Perfect Competition with the help of suitable diagrams. (12)

OR

Q. 5. B) Explain any four features of Monopoly. Illustrate shifts in the demand curve in the absence of the supply curve. (12)

Q. 6. A) Appraise the determination of equilibrium in the short and long run under Monopolistic Competition with the help of suitable diagrams. (12)

OR

Q. 6. B) Analyze Stackelberg's Duopoly model with a help of a suitable diagram. (12)
