

Vidya Vikas Mandal's  
Shree Damodar College of Commerce & Economics, Margao-Goa  
FY B.Com, Semester-I, Semester End Examination November 2022  
Subject Title: Co-operative Management and Accounting (GE 1)

**Max Marks: 80**

**Duration: 2hrs**

**Instructions:**

- 1) Start each question on a fresh page.
- 2) Figures to the right indicate maximum marks.

**Q.1) Answer (any four) of the following questions:**

**(4x4=16)**

- a. Explain any four co-operative principles
- b. Features of rural credit survey report
- c. Functions of co-operative banks
- d. Objectives of housing co-operatives
- e. Sugar co-operatives
- f. Credit co-operatives

**Q.2) Write short notes on (any four):**

**(4x4=16)**

- a. Need for professional management of co-operatives
- b. Multi- State Co-operative Societies Act 2002
- c. Management of co-operatives in Japan
- d. National Co-operative Development Corporation (NCDC)
- e. Audit report and its contents
- f. Audit of co-operative societies

**Q.3) A. Analyze the development and growth of co-operatives under five-year plans.**

**(12)**

**OR**

**X. Distinguish between co-operatives and other forms of organizations.**

**(12)**

**Q.4) A. Explain consumer co-operatives with relevant example and state its advantages and disadvantages.**

**(12)**

**OR**

**X. Discuss the major features of dairy co-operatives.**

**(12)**

**Q.5) A. Explain the role of management in the development of co-operative organizations.**

**(12)**

**OR**

X. Explain the objectives and features of Goa State Co-operative Societies Act 2001. (12)

Q.6) A. Discuss the concept of co-operative accounting and highlight the importance of co-operative accounting to various parties. (12)

OR

X. M/s Happy Home Co-operative Housing Society Ltd has 100 members. Its monthly contribution for Maintenance, Taxes etc. is Rs.1000/- per month per member. The society charges Rs.500/- per car per month. Three members park their vehicles in the society's compound.

Following is the Trial Balance of the society for the year ended 31<sup>st</sup> March 2020.

Particulars	Debit (Rs.)	Credit (Rs.)
Share Capital (10,000 Shares of Rs.10 each)		100,000
General Reserve Fund		6,00,000
Transfer Fees		300,000
Members contribution towards maintenance charges and municipal taxes		11,50,000
Parking charges		12,000
Members suspense account		52,000
Bank Interest		100,000
Outstanding audit fees (01.04.2019)		5,000
Outstanding water charges (01.04.2019)		13,000
Outstanding electricity charges (01.04.2019)		18,000
Municipal taxes	4,20,000	
Water charges	2,10,000	
Electricity	1,60,000	
Lift maintenance	80,000	
Repair and maintenance	2,12,000	
Security service charges	8,000	
Conveyance	14,000	
Accounts writing charges	24,000	
Postage and couriers	6,400	
Printing and stationery	3,300	
Contribution to education fund	300	
Legal expenses	10,000	
Cash	2,000	
Bank	10,000	
FD opening balance @12%	10,00,000	

Contribution towards building		60,00,000
Land and building	60,00,000	
Furniture	1,20,000	
Computer	1,20,000	
Amount receivable from members (01.04.2019)	12,000	
Income and expenditure (01.04.2019)		62,000
<b>Total</b>	<b>84,12,000</b>	<b>84,12,000</b>

**Adjustments:**

1. Provide for the following:

(a) Property Tax Rs.80,000

(b) Audit fees Rs.6,000

(c) Water Charges Rs.16,000

(d) Electricity Rs.20,000

2. Provide depreciation on furniture and computer @10% and 40% respectively.

3. Two members transfer their flats during the year. Members suspense account includes Rs.2,000 for admission fee for new member and Rs.50,000 for flat transfer fees.

4. Transfer 25% of Surplus to reserve fund.

You are required to prepare Income and Expenditure account for the year ended 31<sup>st</sup> March 2020 and Balance Sheet as on 31<sup>st</sup> March 2020.

(12)