

**Vidya Vikas Mandal's**  
**Shree Damodar College of Commerce & Economics, Margao-Goa**  
**FY B.Com, Semester I, Semester End Examination, November 2022**  
**Microeconomics CC-3 (CEC 101)**

Duration: 2hrs

Max. Marks: 80

Instructions:

- 1) Start each question on a fresh page.
- 2) All questions are compulsory.
- 3) Figures to the right indicate maximum marks.
- 4) Answer sub-questions in Question no.1 and Question no.2 each in not more than 100 words.
- 5) Answer Questions no. 3 to Question no. 6 each in not more than 400 words.
- 6) Draw neat diagrams wherever necessary.

**Q.1. Write short notes on ANY FOUR of the following. (4x4=16)**

- a) Examine the Engel curve.
- b) Illustrate the difference between the Extension and Contraction of demand.
- c) Explain any two properties of an Indifference Curve.
- d) Extend any four determinants of Supply.
- e) Identify the concept of Economies of Scope.
- f) Illustrate the economic region of production.

**Q.2. Write short notes on ANY FOUR of the following. (4x4=16)**

- a) Illustrate with the help of a diagram the meaning of Producers' Surplus.
- b) Summarize any two degrees of Price Discrimination.
- c) Extend the concept of Horizontal Integration of firms.
- d) Interpret any four features of Monopolistic Competition.
- e) Illustrate the concept of Kinked demand curve.
- f) Explain any two Price Leadership models.

**Q.3. A) Extend Price Elasticity of Demand. Explain five types of Price Elasticities of Demand. (12)**

**OR**

**Q.3. B) Analyze Price Change and its effect on Income and Substitution with the help of a suitable diagram (12)**

**Q.4. A) Illustrate with the help of a diagram the Law of Variable Proportions. (12)**

**OR**

**Q.4. B) Differentiate between Economies and Diseconomies of scale. Describe any four types of Economies and four types of Diseconomies of scale. (12)**

**Q.5.A) Appraise the determination of equilibrium in the short run under Perfect Competition with the help of suitable diagrams. (12)**

**OR**

**Q. 5. B)** Explain any four features of Monopoly. Illustrate shifts in the demand curve in the absence of the supply curve. (12)

**Q. 6. A)** Appraise the determination of equilibrium in the short and long run under Monopolistic Competition with the help of suitable diagrams. (12)

**OR**

**Q. 6. B)** Analyze Stackelberg's Duopoly model with a help of a suitable diagram. (12)

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