

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
FY B.Com Semester-I, Supplementary Examination June 2023
Microeconomics (CC 101)

Duration: 2hrs**Max Marks: 80****Instructions:**

- 1) Start each question on fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Draw neat labeled diagram where ever necessary.
- 4) Answer sub-questions in question 1 & 2 in 100 words each.
- 5) Answer question numbers 3 to 6 in 400 words each.

Q 1. Answer ANY 4 of the following**(4x4=16)**

- a. Define Demand and explain any 2 factors affecting demand.
- b. Explain movements in demand curve.
- c. Describe Engle Curve
- d. Examine economic region of production?
- e. Distinguish between social and private costs.
- f. Elaborate on Learning Curve.

Q 2. Answer ANY 4 of the following**(4x4=16)**

- a. Explain horizontal and vertical integration of firms?
- b. Examine producers surplus.
- c. Explain any two types of degrees of price discrimination.
- d. Distinguish between Barometric Price Leadership and price leadership by Dominant Firm.
- e. Explain kinked demand curve
- f. Express any 8 assumptions of Stackelberg model

Q 3A. Define Elasticity of Demand? Illustrate different types of price elasticity of demand with a help of a diagram. (12)

OR

B. Diagrammatically explain the various properties of a Indifference Curve (12)

Q 4A. Describe the term Supply and explain various factors affecting Supply. (12)

OR

B.Explain the different internal economies of scale. (12)

Q 5A. Define Perfect Competition. Examine the various features of perfect competition. (12)
OR

B . Define Monopoly. Explain the short run equilibrium of Monopoly market with a help of a diagram . (12)

Q 6A. Distinguish between Monopolistic Competition and Oligopoly Market (12)

OR

B Describe Cournot's model with a help of a suitable diagram. (12)