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## INVESTORS PERCEPTION TOWARDS CAPITAL MARKET IN THE STATE OF GOA

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**Abstract**

The Indian capital market is one among the most seasoned capital markets of the world. The presence of a proficient capital market helps in guiding scattered savings of small investors into fruitful and productive activities of corporate enterprises thereby facilitating the expansion and development of industrial as well as service sectors within the nation. The fast paced industrialisation within the country since independence has given vitality to the Indian capital market. With the ever increasing stress on domestic savings and their mobilisation and allocation towards profitable investments, the need and extent of investing in the capital market operations have increased manifold. The capital market provides an alternate vehicle of intermediation between the suppliers and users of investable financial resources which are becoming progressively more popular in India due to the attractive investor returns regardless of the relative risk associated with it. Thus, the involvement of capital market in the transformation of the Indian economy has made it vital to view their services not merely as a financial mediator but also as a pace settler as it is playing a prime role in mobilising as well as proficient allocation of investable financial resources. This paper makes an attempt to explore investors' perception towards investing in the capital market. 100 respondents from across the state of Goa were surveyed and their responses analysed. The study concludes that most of the respondents are new generation investors who are satisfied with their investment in the capital market. Capital appreciation, liquidity, tax benefit, dividends, and safety of investment affect satisfaction level of investors in the capital market.

**Keywords:** capital market, investor, returns, risk, savings, investments

**I. Introduction**

The capital market is the foundation of a nation's economy. It acts as an engine for economic progress, providing an efficient means for allocation and mobilisation of resources. Investible funds of the domestic sector can be directly channelised to the corporate sector through the capital market, which will ultimately aid in the expansion of the service and industrial sectors within the country. The Indian capital market is one of the most seasoned capital markets in the world. There have been several advancements in the Indian capital market over the years and today it stands much more developed than it was a few decades earlier. The market reforms initiated as part of liberalisation measures in the early 1990s added vigour to the growth of the Indian capital market. The aggregate volume of trade,